Sponsored by





2025 NEW ODS REPORT DR. WYNN NGUYEN, OD

INTRODUCTION

Canadian New ODs started in April 2020 during the height of the pandemic as a Facebook community to connect new grads and help them navigate changes brought about by pandemic restrictions. Today, we have grown to a group of over 1100 members.

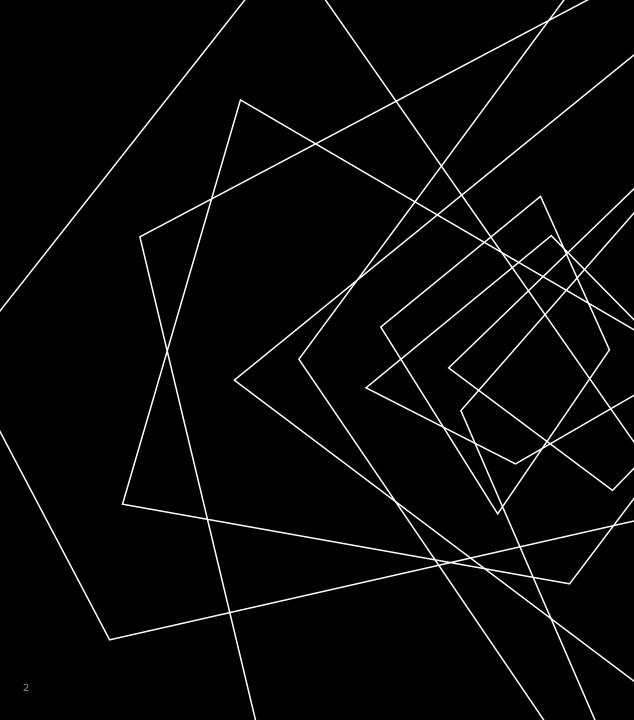
The 2025 Canadian New ODs Workforce Report aims to present the current state of the optometric profession for new graduates in Canada. The survey was conducted between January and February 2025 on SurveyMonkey, which was sponsored by OSI. Special acknowledgement to Dr. Abraham Yuen for his contributions. Participants from the 2013-2024 graduating classes were invited to take part. This survey was designed to:

- 1. Help new optometry graduates make informed career decisions
- 2. Provide practice owners with insights to enhance recruitment strategies
- 3. Understand the evolving optometric profession in Canada.

The survey does this by increasing income transparency across Canadian provinces and communities, analyzing the work – life balance of a Canadian optometrist, analyzing future landscape of optometry and new graduates' career aspirations, identifying key factors influencing new graduates' employment decisions, and comparing debt distribution between Canadian and American optometry students.

Enjoy,

Dr. Wynn Nguyen O.D.



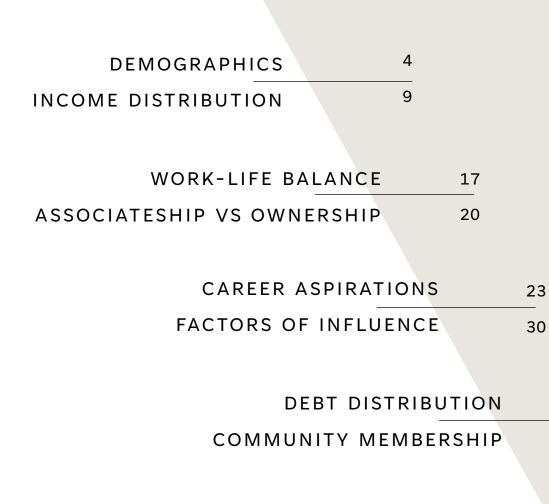
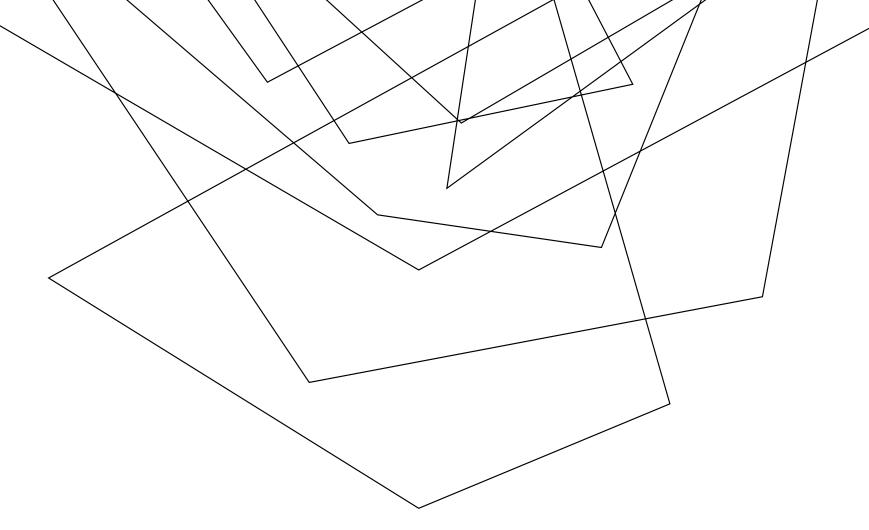


TABLE OF CONTENTS



DEMOGRAPHICS

Q: IN WHAT PROVINCE DO YOU CURRENTLY WORK?

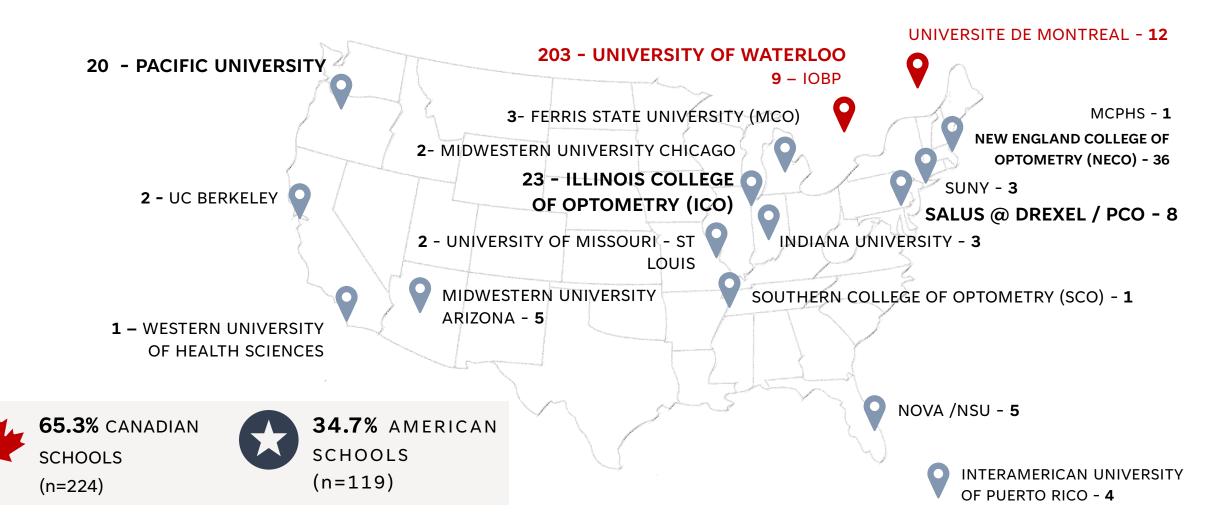
N = 431

- 192 ONTARIO
- 76 BRITISH COLUMBIA
- 47 ALBERTA
- 41 SASKATCHEWAN
- 30 NOVA SCOTIA
- 18 MANITOBA
- 15 NEW BRUNSWICK
- 7 QUEBEC
- 3 NEWFOUNDLAND
- 2 PRINCE EDWARD ISLAND

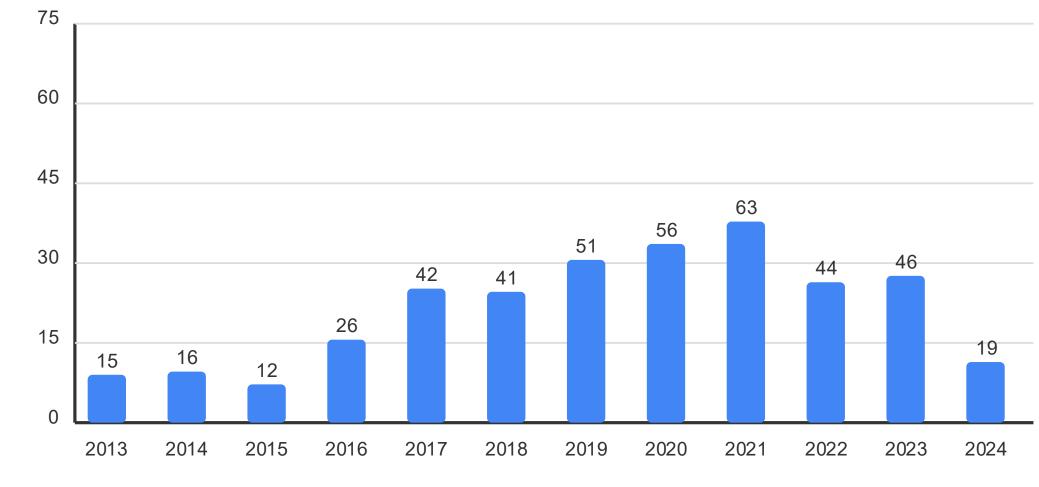


Q: WHICH SCHOOL DID YOU GRADUATE FROM?

N = 343



YEAR OF GRADUATION

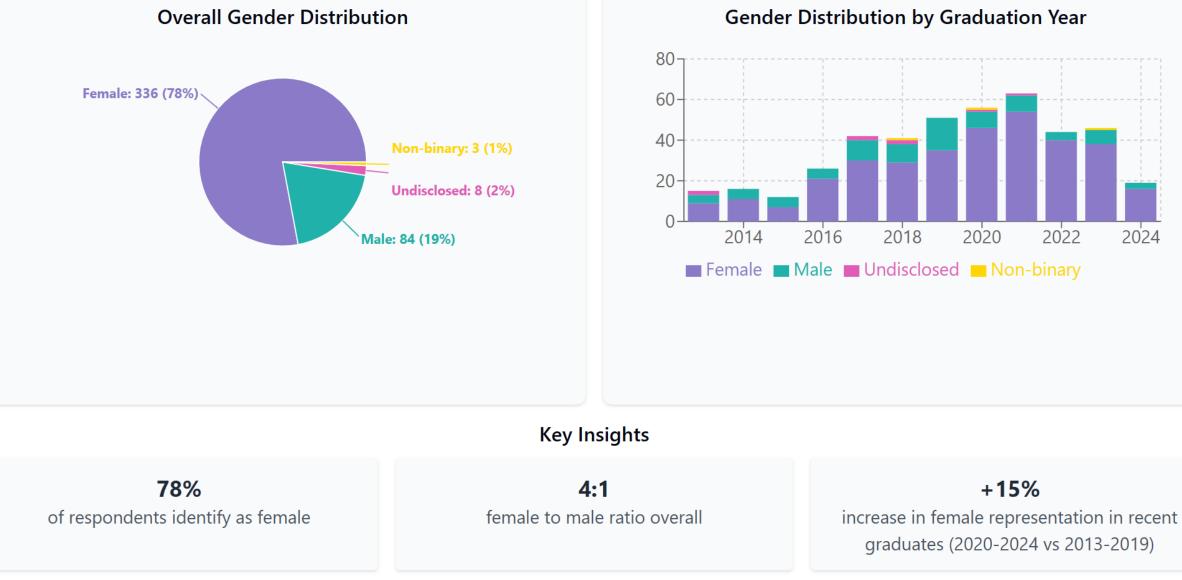


Graduation Year

Number of Graduates

Gender Distribution

Total Respondents: 431



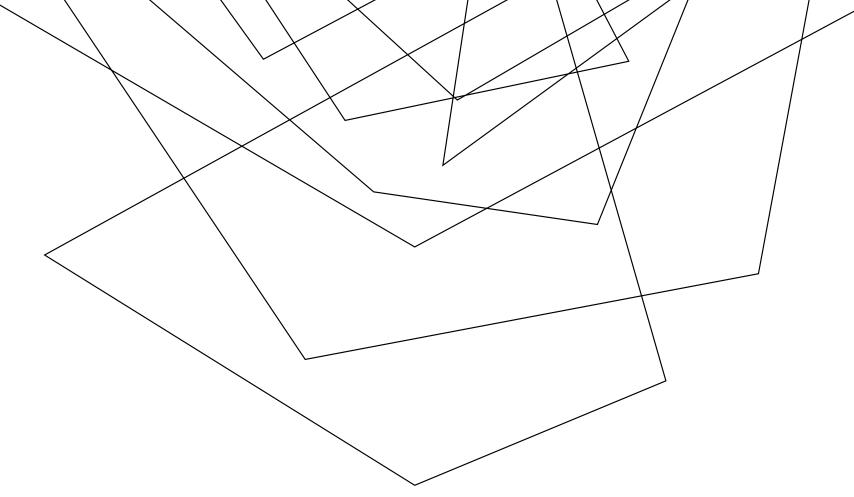
Gender Distribution by Graduation Year

2022

+15%

2024

8



INCOME DISTRIBUTION

Canadian Optometrist Income Distribution



Annual Income Brackets



Canadian New ODs 2025 Workforce Survey



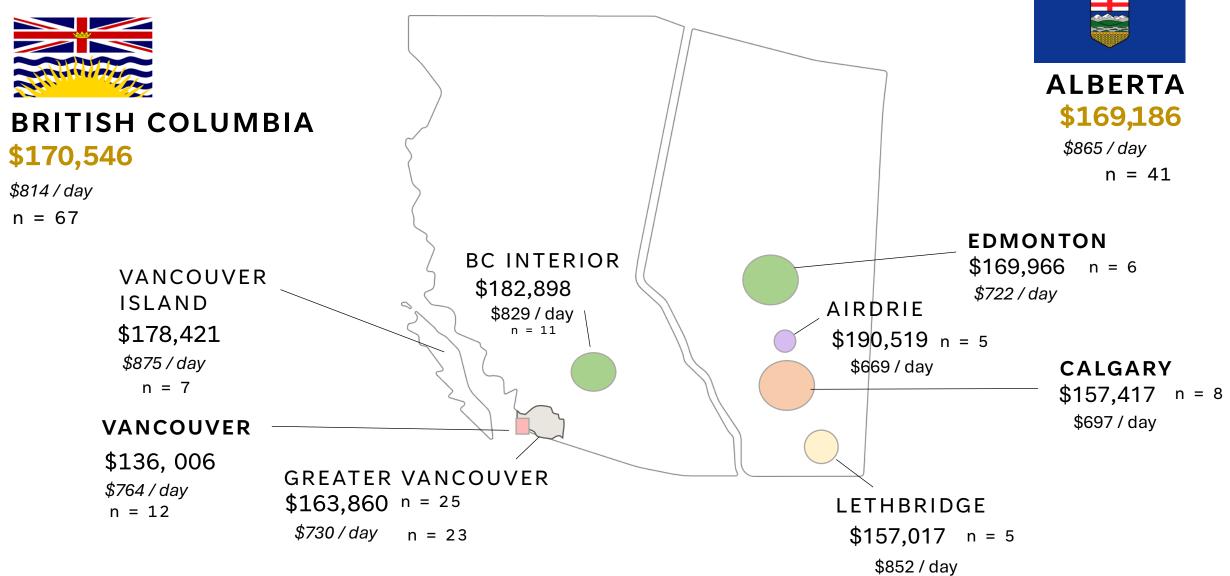
National Average Income \$170,881 Daily Average Income \$813.39 per day

Provincial Income Breakdown



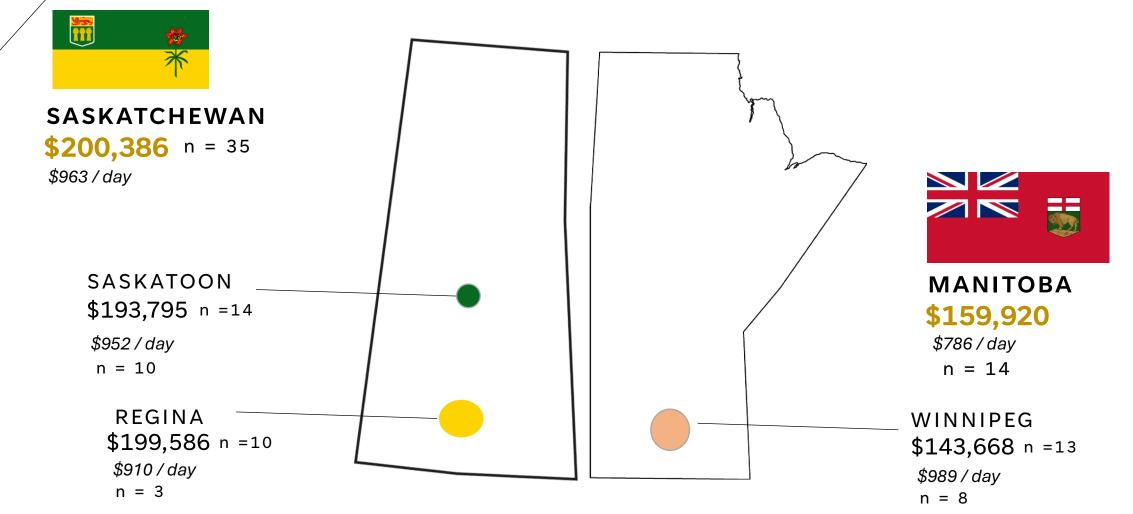
New ODs | OSI





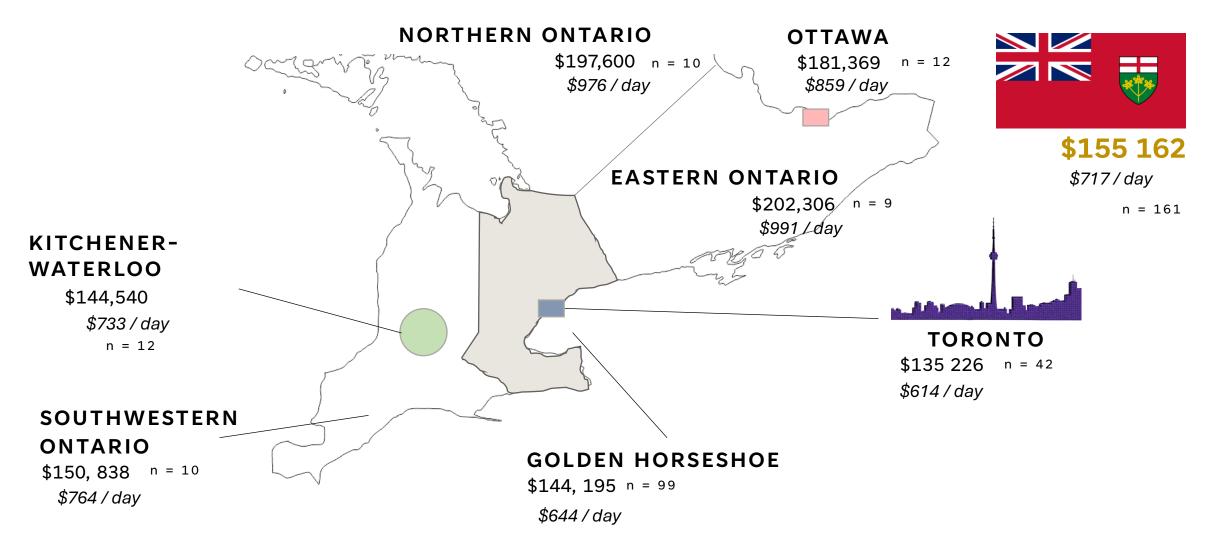
Please note: sample sizes vary and may not reflect the true accuracy of income potential. Do not use this solely for employment decisions.

2024 INCOME BY REGION: PRAIRIES

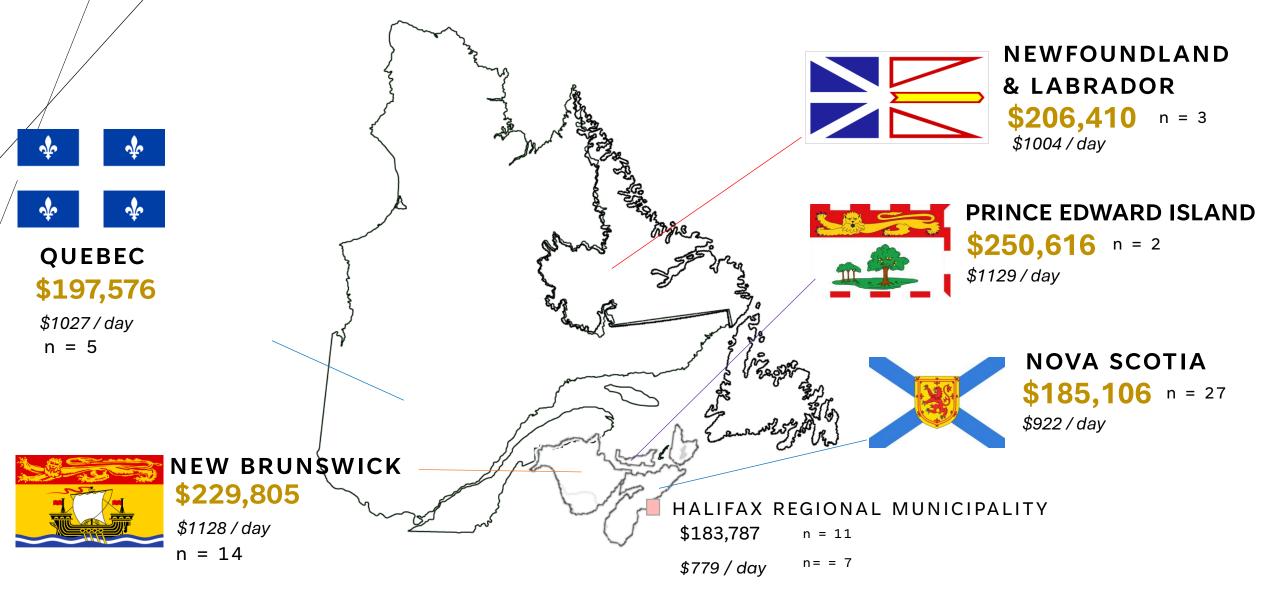


Please note: sample sizes vary and may not reflect the true accuracy of income potential. Do not use this solely for employment decisions.

2024 INCOME BY REGION: ONTARIO



2024 INCOME BY REGION: EASTERN CANADA

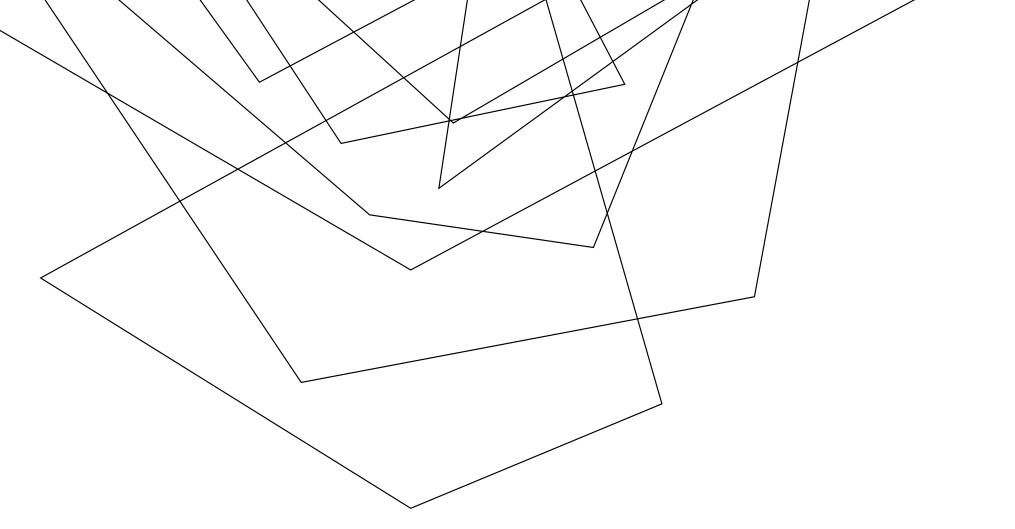


Optometrist Income by Province and Community Type

Average Daily and Annual Income (CAD)

Daily Income Annual Income (n) = Sample Size

Alberta			British Columbia			Ontario		
Rural (<10,000)	\$804.91 (3)	\$173,666 (3)	Rural (<10,000)	\$1,000.26 (2)	\$186,790 (7)	Rural (<10,000)	\$856.89 (8)	\$165,328 (11)
Small City (10k-100k)	\$1,011.88 (6)	\$170,202 (11)	Small City (10k-100k)	\$1,004.12 (8)	\$182,617 (17)	Small City (10k-100k)	\$885.07 (21)	\$186,385 (27)
Medium City (100k-500k)	\$720.31 (5)	\$160,863 (6)	Medium City (100k-500k)	\$733.18 (14)	\$161,234 (16)	Medium City (100k-500k)	\$626.07 (34)	\$144,371 (39)
Large City (500k-1M)	\$1,211.49 (2)	\$196,728 (5)	Large City (500k-1M)	\$611.40 (5)	\$138,429 (9)	Large City (500k-1M)	\$652.70 (23)	\$157,933 (31)
Metropolitan (>1M)	\$1,091.70 (11)	\$172,026 (14)	Metropolitan (>1M)	\$828.05 (10)	\$179,054 (14)	Metropolitan (>1M)	\$651.39 (28)	\$142,506 (49)
Sask	atchewan		New Brunswick			Nova Scotia		
Small City (10k-100k)	\$978.67 (4)	\$230,868 (6)	Rural (<10,000)	\$639.59 (2)	\$193,764 (3)	Rural (<10,000)	\$1,028.24 (9)	\$175,187 (11)
Medium City (100k-500k)	\$971.58 (16)	\$204,888 (24)	Small City (10k-100k)	\$1,131.43 (8)	\$230,792 (10)	Small City (10k-100k)	\$1,026.40 (5)	\$223,515 (4)
						Medium City (100k-500k)	\$848.08 (5)	\$180,157 (9)
Manitoba			Newfoundland and Labrador			Prince Edward Island		
Large City (500k-1M)	\$816.92 (8)	\$143,668 (13)	Small City (10k-100k)	- (-)	\$214,615 (2)	Combined (Rural Small Cit	ty)\$1,128.90 (2)	\$250,615 (2)
C	luébec		Key Findings					
Medium City (100k-500k)	\$885.82 (2)	\$205,500 (2)	1. Small cities consistentl	y offer higher inco	omes			
Metropolitan (1M)	\$1,274.77 (2)	\$223,439 (2)	Small City		Rural	Metropolitan	Medium City	
]	2. Atlantic provinces show	v highest average	annual incomes			
			Prince Edward Island	New Brunswick	Saskatchewa	n Nova Scotia		
Notes: Excluding data points with a sample size of 1 Annual income excludes 2024 graduates			3. Province-community combinations with highest incomes					
			Daily: QC Metropolitan (\$1,274) \rightarrow AB Large City (\$1,211) \rightarrow PEI Combined (\$1,128)					
			Annual: PEI Combined (\$	250,615) → SK	Small City (\$230,86	(8) \rightarrow NB Small City (\$230,	792)	



WORK – LIFE BALANCE

Work - Life Balance of Canadian Optometrists



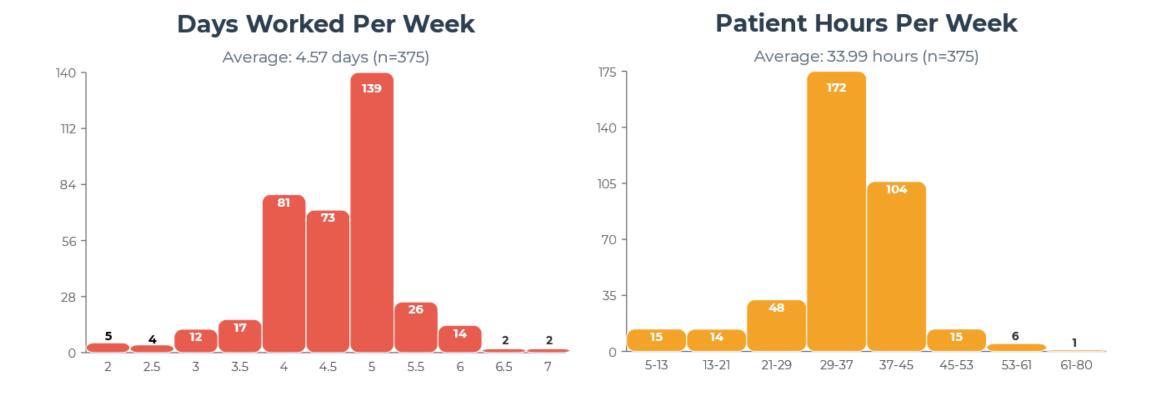
Days Worked Per Year

Vacation Days Taken

Key Insights:

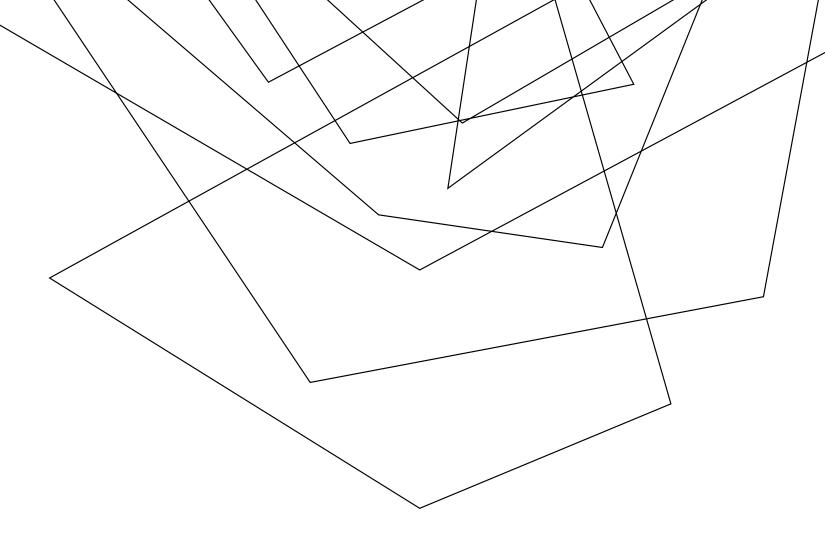
- Most optometrists (103) work 210-249 days per year. The standard Canadian work year is 252 days.
- 15-20 days is the most common vacation range (62 respondents)

Weekly Work Patterns of Canadian Optometrists



Key Insights:

- · 5 days per week is the most common work schedule (139 respondents)
- Most optometrists (172) see patients for 29-37 hours per week



ASSOCIATESHIP VS OWNERSHIP

Optometrist Daily Income Comparison

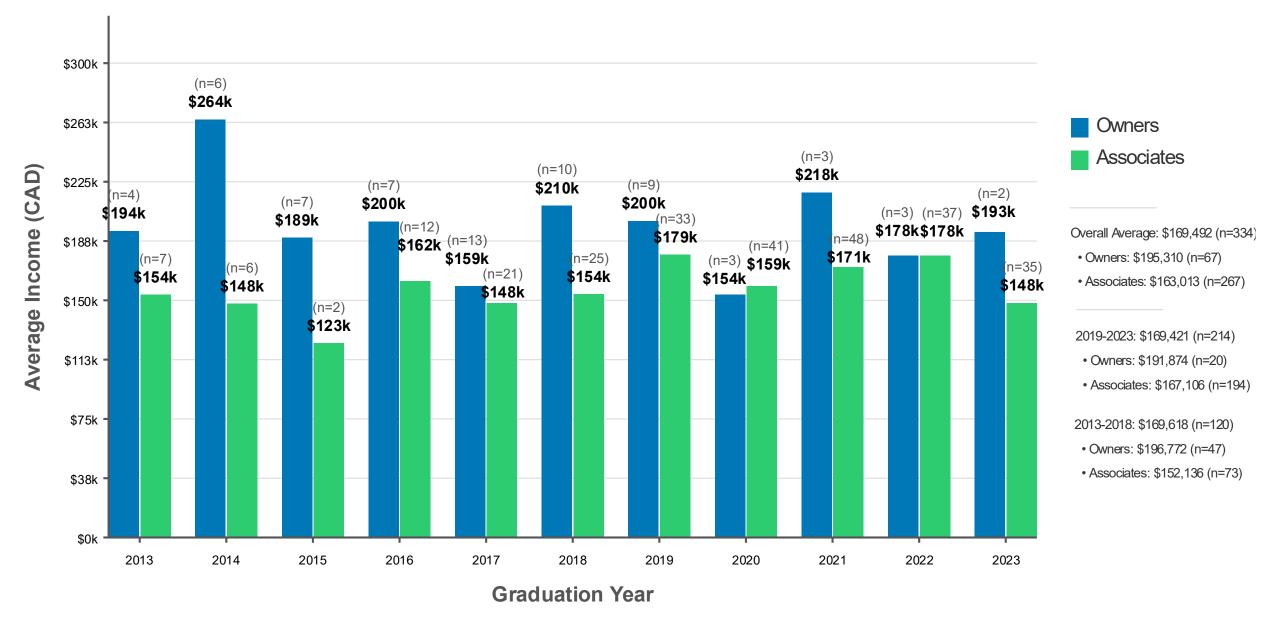


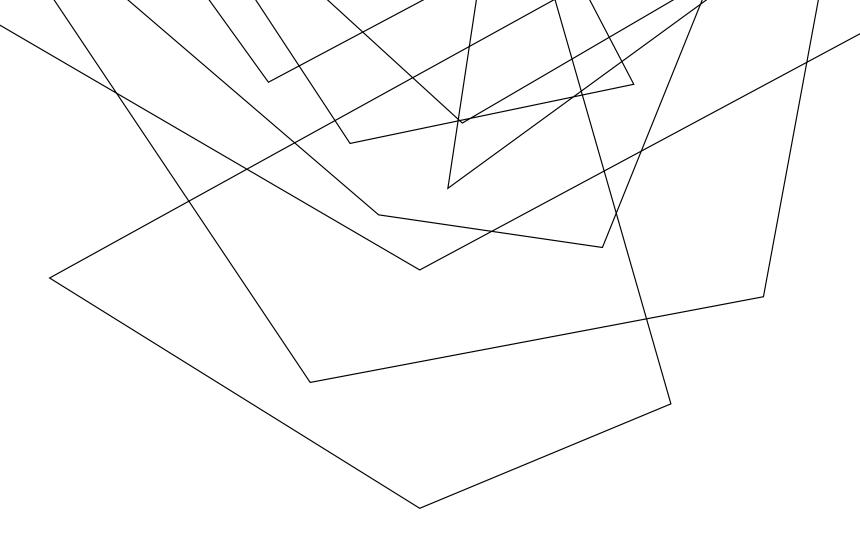
21

Associates:

211.7 days/year

Average Income by Graduation Year

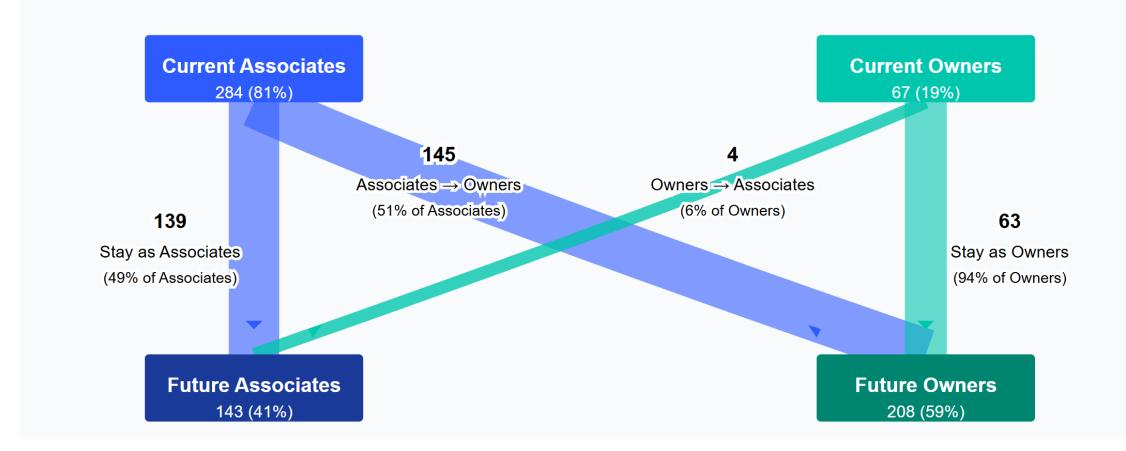




CAREER ASPIRATIONS

Career Transitions: From Present to Future

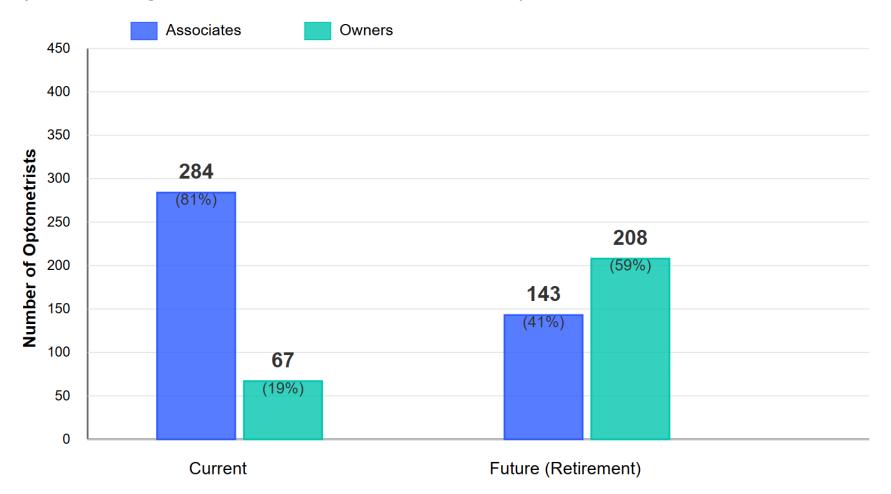
Survey Questions: "Are you currently an owner or an associate?" vs. "What is your ideal practice modality by the time you retire?" Career flow showing how optometrists aspire to transition from their current roles by the time they retire



Key Insight: While associates are split nearly evenly in their future plans, almost all current owners (94%) intend to remain owners

Career Aspiration

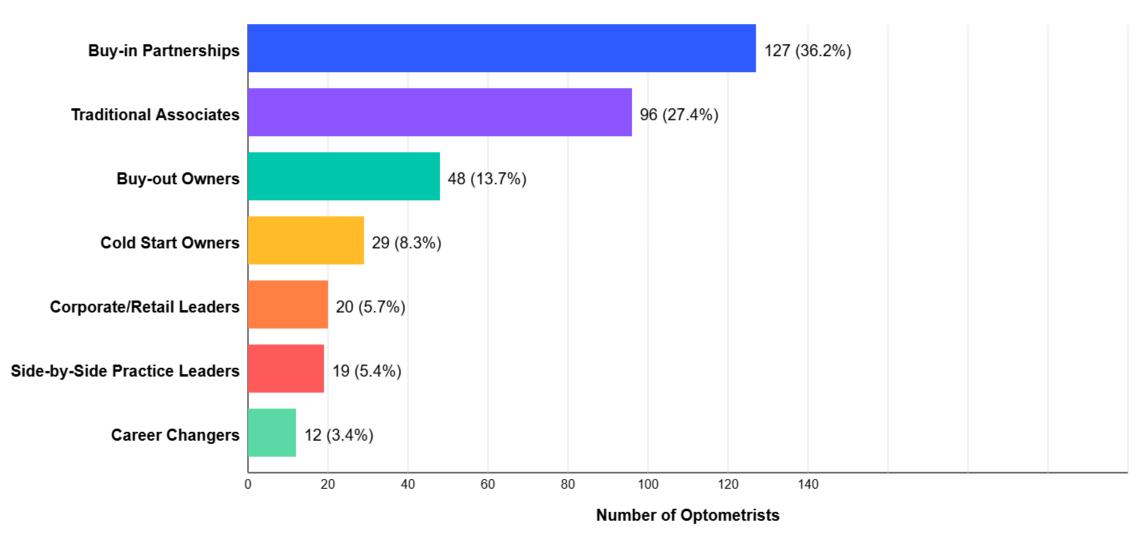
Survey Questions: "Are you currently an owner or an associate?" vs. "What is your ideal practice modality by the time you retire?" The survey reveals a significant shift from associate-dominated present to a more owner-oriented future



Key Insight: While currently 81% are associates, by retirement 59% aspire to be owners

The Future Landscape of Optometry

Survey Question: "What is your ideal career path over the next 10 years?"



Key Insight: The ideal career path for new graduates over the next 10 years is to buy-in to an existing practice (36.2%), followed by being a traditional associate (27.4%)

Optometrist Path to Ownership Analysis

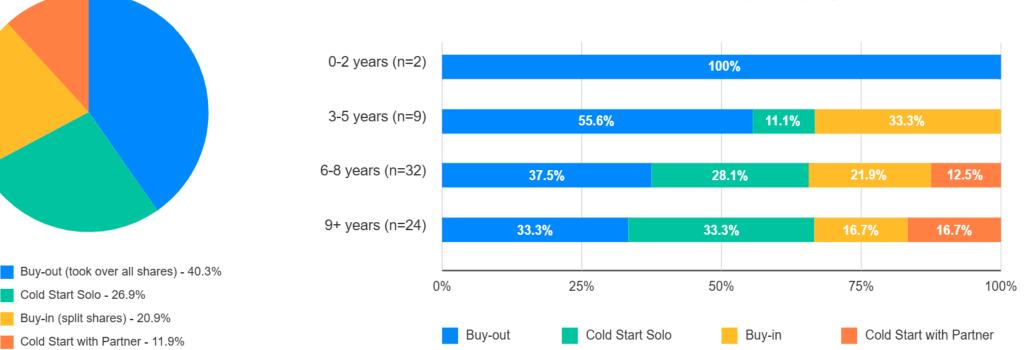
Survey Questions Used:

• "Are you currently an owner or an associate?" (filtered for "Owner" responses, n=67)

• "What was your path to ownership?" (categorized into Buy-out, Cold Start Solo, Buy-in, Cold Start with Partner)

Overall Path to Ownership

Path to Ownership by Years Since Graduation



Additional question used: "What year did you graduate?"

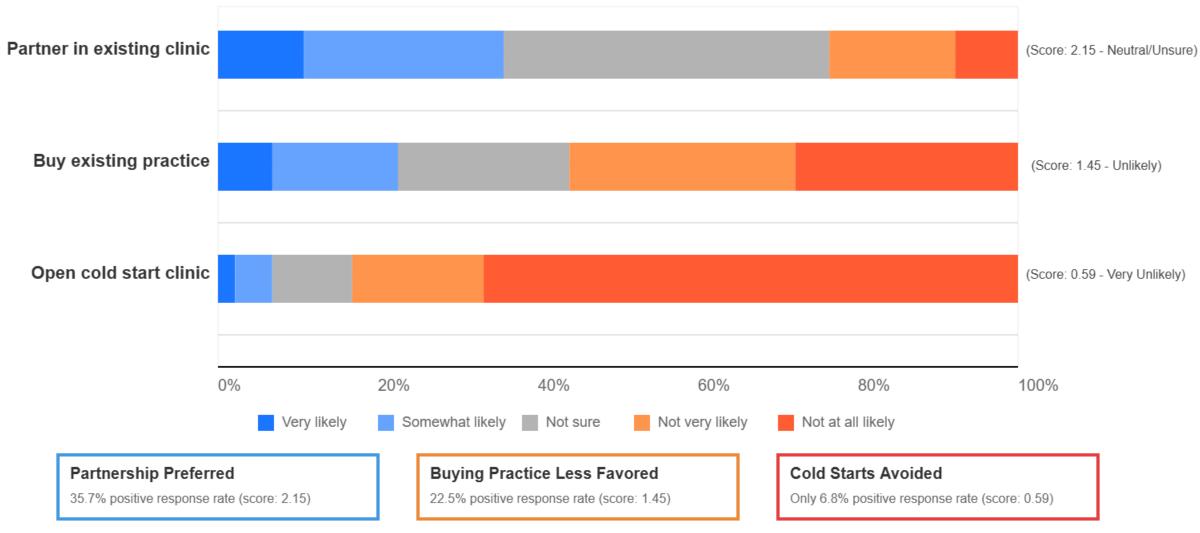
Key Insights:

- Buy-out is the most common path to ownership overall (40.3%), particularly for recent graduates
- The longer optometrists are in practice, the more likely they are to pursue cold starts
- Experienced optometrists (9+ years) show equal pathways for buy-outs and cold starts (33.3% each)

Ownership Pathway Likelihood (Next 5 Years)

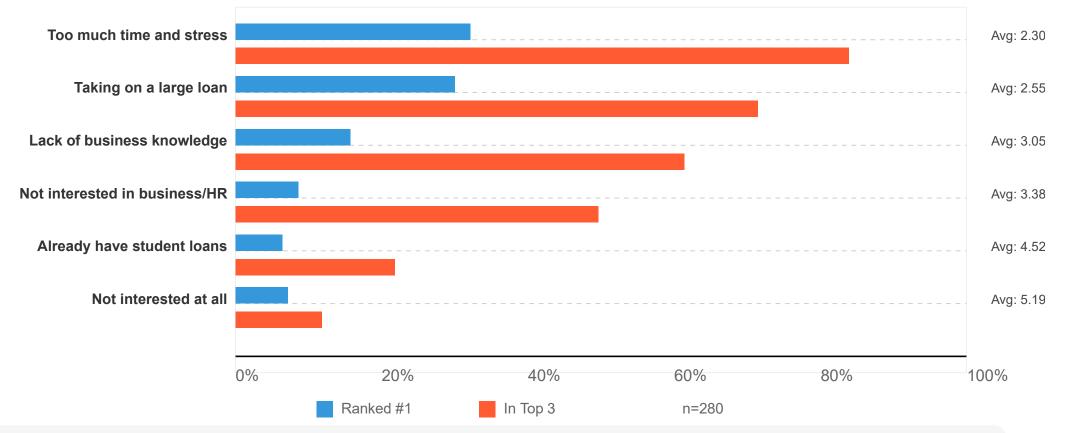
Based on survey of associates (n=280)

Q: In the next 5 years, how likely are you to:



Barriers to Practice Ownership

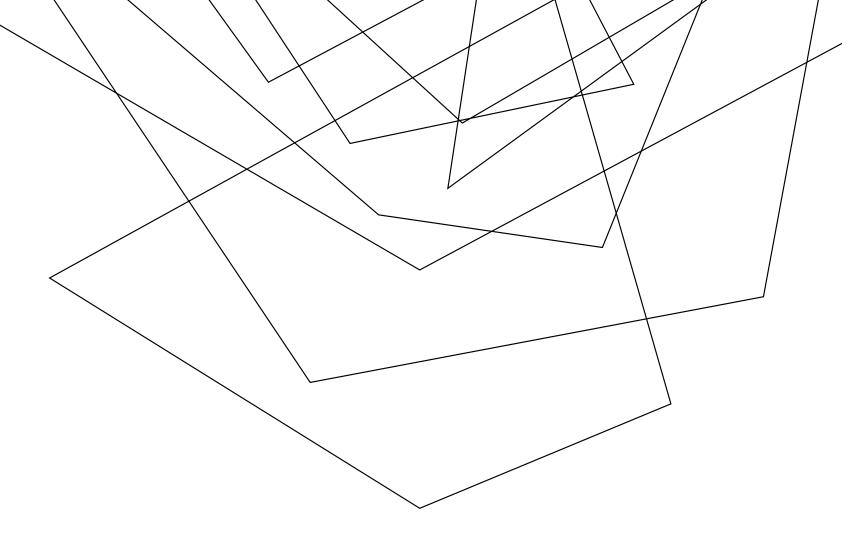
Survey Question: "If you were interested in owning your own clinic or becoming a co-owner with other ODs, what factors might hold you back from pursuing it? Place in order of importance - 1: Most important, 6: Least important"



Factors Holding Associates Back from Ownership

Key Insights

- Work-life balance (time/stress) is the top barrier with 32% ranking it #1 and 84% including it in their top 3 concerns.
- Financial concerns about taking on large loans are a close second (ranked #1 by 30% and in top 3 for 71% of associates).
- Lack of business knowledge is the third most significant barrier, suggesting an opportunity for educational programs.
- Very few associates (only 7.1% ranked "Not interested at all" as #1) lack interest in ownership

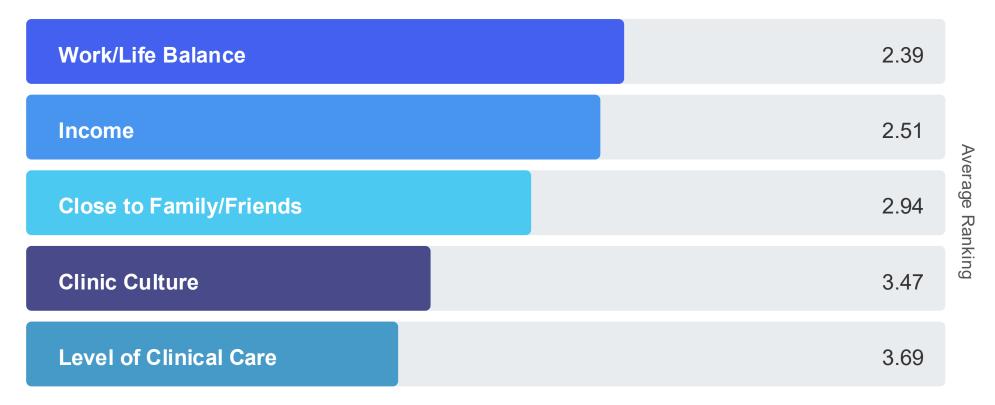


FACTORS OF INFLUENCE

IMPORTANCE FACTORS WHEN CHOOSING WHERE TO PRACTICE

"What are the most important factors when choosing where you practice?"

1 = most important 5 = least important



IMPORTANCE FACTORS WHEN CHOOSING WHERE TO PRACTICE

"What are the most important factors when choosing where you practice?"

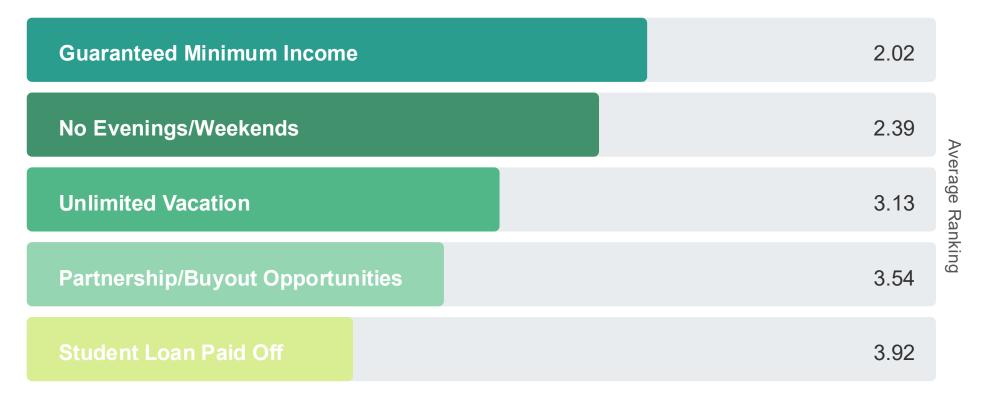
(percentage of respondents ranking factor as #1 priority)

Close to Family/Friends	32.2% ranked #1
Work/Life Balance	31.6% ranked #1
Income	21.8% ranked #1
Clinic Culture	7.3% ranked #1
Level of Clinical Care	7.1% ranked #1

MOST ENTICING INCENTIVES WHEN CONSIDERING A CLINIC

"What incentives are the most enticing when considering a clinic to work at?"

1 = most important 5 = least important



MOST ENTICING INCENTIVES WHEN CONSIDERING A CLINIC

"What incentives are the most enticing when considering a clinic to work at?"

(percentage of respondents ranking incentive as #1 priority)

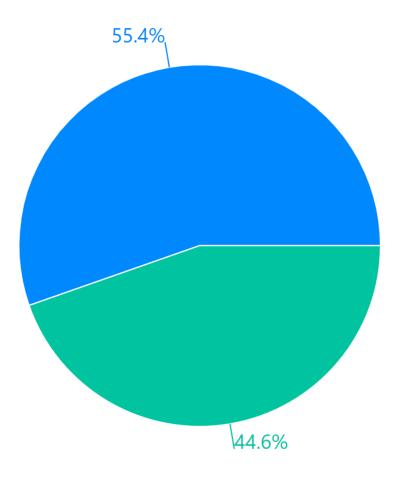
Guaranteed Minimum Income	47.7% ranked #1
No Evenings/Weekends	26.3% ranked #1
Partnership/Buyout Opportunities	12.1% ranked #1
Unlimited Vacation	10.2% ranked #1
Student Loan Paid Off	3.7% ranked #1

What other perks do you look for when considering a clinic to work at? n = 104

1. Flexibility & Autonomy (35) 2. Workplace Environment (25) 3. Equipment & Technology (18) 34% 24% Flexible work schedules and hours · Supportive colleagues and staff Modern diagnostic equipment Control over own scheduling · Good relationships with employers • OCT and Optomap systems Autonomy in clinical decision-making Respectful workplace attitudes Electronic medical records • Freedom to practice own standards • Team collaboration opportunities Well-equipped examination rooms "Freedom to practice the way I want to" ""Supportive and understand boss&staff" "good tech - ex optos" / "Technology in the clinic. EMR." 4. Professional Development (16) 5. Location & Facilities (15) 6. Staff Support (12) 15% 14% Mentorship opportunities Proximity to home · Well-trained support staff Short commute time Administrative assistance Continuing education allowances Conference fee coverage Parking availability Low staff turnover • Workplace amenities (lunch rooms) Specialty development support Referral management "Mentorship and OD-to-OD support" / "CE allowance" "Parking" / "how close it is to home" / "Commute time" "Well trained staff" / "staff support/training and turnover rate" 8. Health & Other Benefits (10) 7. Financial Benefits (11) 9. Specialty Opportunities (9) 11% 10% • Bonuses (signing, retention, performance) • Extended health coverage Ability to develop special areas of practice • Percentage from optical sales Paid time off • Equipment for specialty services • Product/service discounts Marketing support for specialties Competitive compensation structures "percentage from glasses/optical sales" / "Signing/retention bonus" "Health benefits" / "Ability to opt in to extended medical benefits" "Specialty practice/development" / "offering specialties"

Willingness to Relocate 300km+

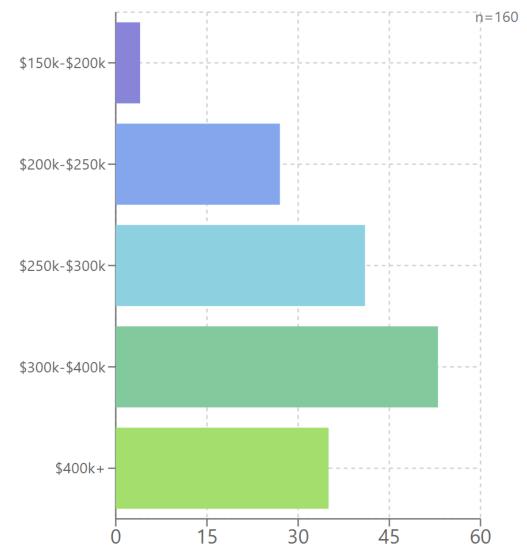
Survey Question: "Is there an income that would entice you to move 300km away or more from your hometown?"



n=354

Income Required to Relocate

Survey Question: "What income would entice you to move 300km away or more from your hometown?"

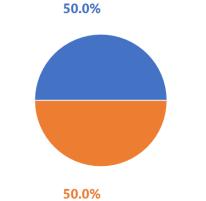


New ODS | OSI

Daily Minimum Compensation for Associate ODs

Interest in Hiring Associates

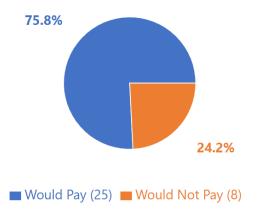
Total owners in survey (n=66)





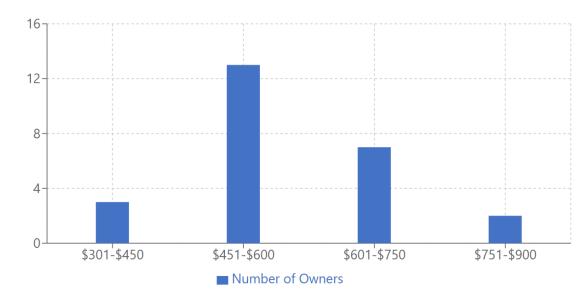
Willingness to Pay Daily Minimum

Among owners looking to hire (n=33)



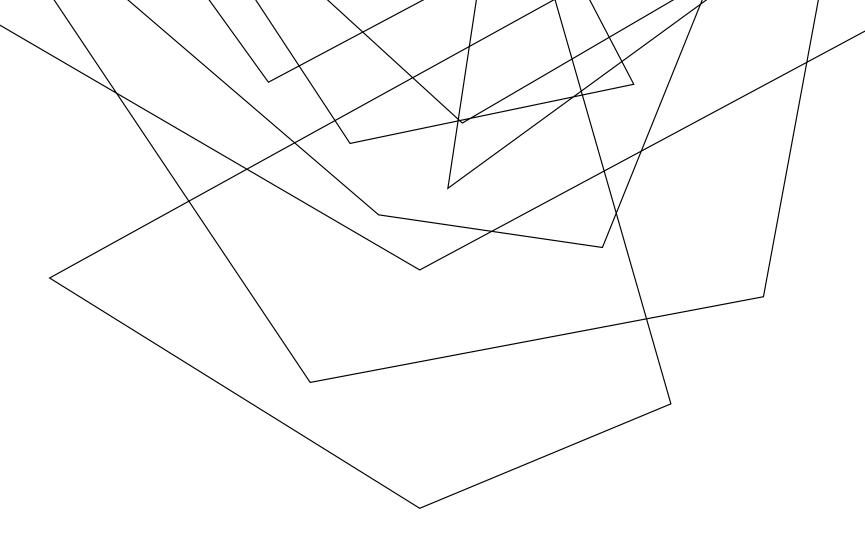
Daily Minimum Payment Amounts

Among owners willing to pay (n=25)



Key Insights

- Income gap: Willing owners averaged \$235,003 vs \$125,177 for unwilling owners
- Vacation time: Willing owners took more vacation (28.7 days vs 13.5 days)
- **Payment by community size:** Small Cities offer highest average (\$616) vs Metropolitan/Rural areas (\$526)
- **Provincial variation:** BC (89%) and Alberta (100%) owners most willing to pay vs Ontario (58%)



DEBT DISTRIBUTION

OPTOMETRY SCHOOL DEBT: CANADA VS USA

AVERAGE DEBTCANADIAN SCHOOLSAMERICAN SCHOOLS\$92,464
(B6 graduates)2.58× (\$238,393)
(D7 graduates)

DEBT DISTRIBUTION CANADIAN SCHOOLS AMERICAN SCHOOLS \$0-\$99,999: 59% (110) \$0-\$99,999: 10% (11) \$100K-\$199K: 35% (65) \$100K-\$199K: 22% (24) \$200K+: 6% (11) \$200K+: 67% (72)

KEY INSIGHTS

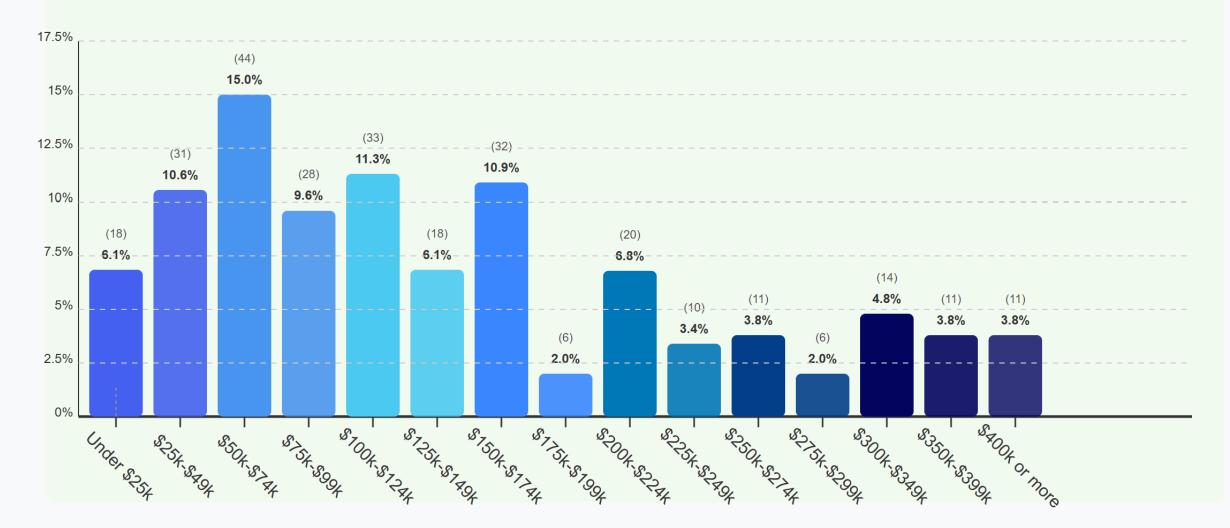
- 94% of Canadian graduates have debt under \$200,000
- No Canadian graduates reported debt of \$400,000+

- 67% of American graduates have debt exceeding \$200,000
- 10% of American graduates (11) reported debt of \$400,000+



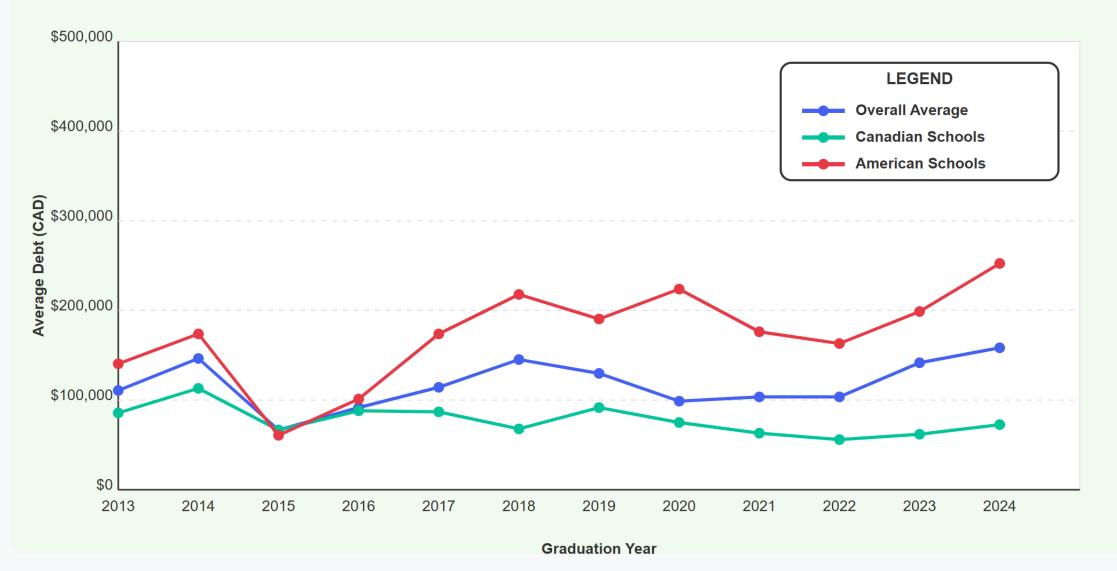
This substantial difference likely reflects the higher tuition costs at American optometry schools compared to Canadian institutions.

STUDENT DEBT AT GRADUATION

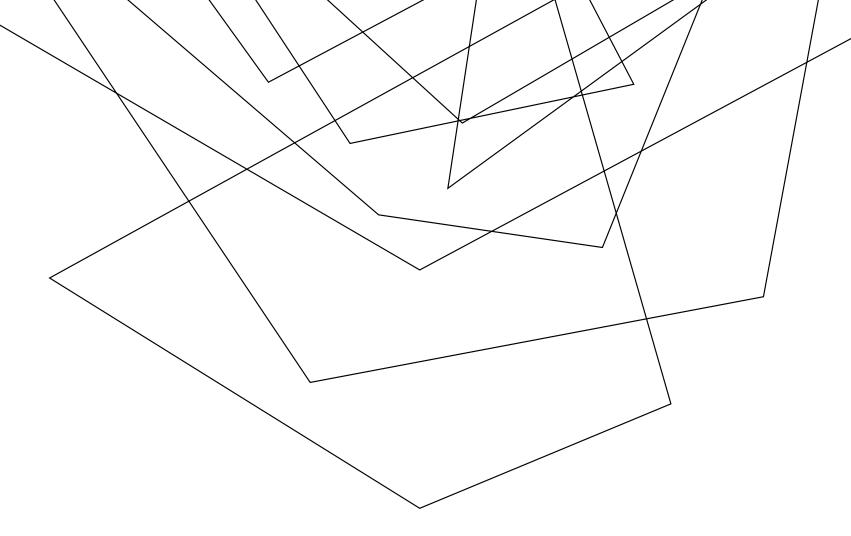


Based on 293 respondents | 2025 Canadian New ODs Survey

AVERAGE STUDENT DEBT BY GRADUATION YEAR

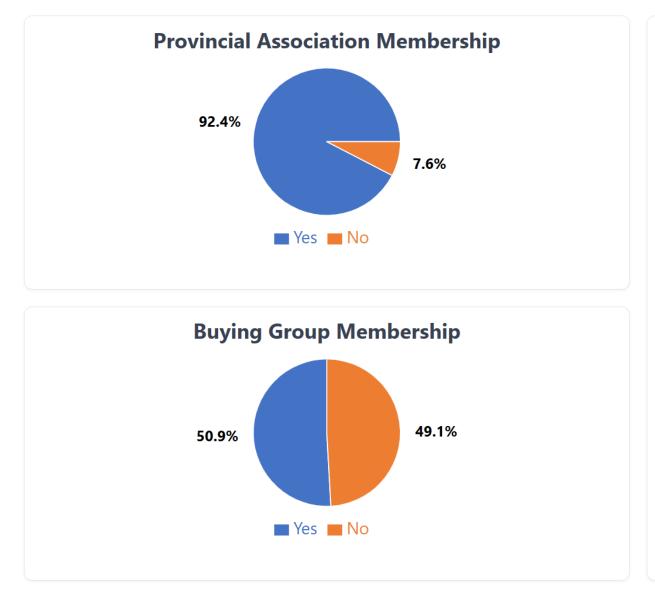


Based on 293 respondents | 2025 Canadian New ODs Survey

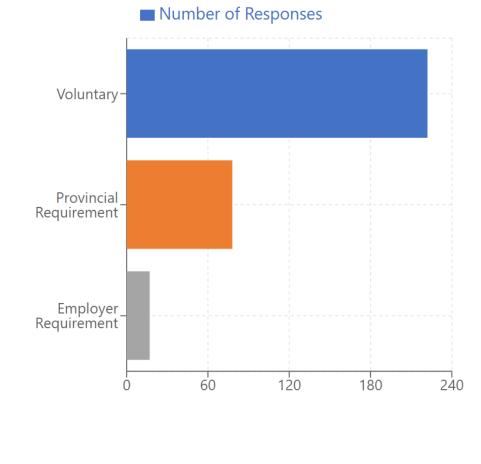


COMMUNITY MEMBERSHIP

Professional Associations & Buying Groups



Reason for Provincial Association Membership



92.4% are provincial association members

70% join voluntarily

Nearly even split (50.9% vs 49.1%) in buying group membership

Sponsored by



NEW OPTOMETRISTS 🌵

Canadian

CORRESPONDENCE

DR. WYNN NGUYEN, OD

wynn@newods.ca

New ODs | OSI